



2019 Real Estate Research Symposium

Hosted by
The University of North Carolina at Chapel Hill, Kenan-Flagler Business School
The Institute for Private Capital
Rizzo Conference Center, 150 Dubose Home Lane, Chapel Hill, NC 27517

Thursday, October 3

4:00 – 5:45 **Opening Remarks:**
McLean Hall Andra Ghent, *UNC Kenan-Flagler Business School*

Room 178 **Barriers to Affordable Rental Housing**
Moderator: Steve Malpezzi, *University of Wisconsin School of Business*
Michael Levy, *Crow Holdings*
Jacques Gordon, *LaSalle Investment Management*
Bob Simpson, *Fannie Mae*
Caitlin Sugrue Walter, *NMHC*

6:00 – 7:00 **Welcome Reception** (Courtyard, McLean Hall)

7:00 – 9:00 **Dinner** (Meadowmont Grill, McLean Hall)
Opening Remarks: Greg Brown, *UNC Kenan-Flagler Business School*
Keynote Address: Crocker Liu, *Cornell School of Hotel Administration*

Friday, October 4

7:15 – 8:00 **Buffet Breakfast Available** (Meadowmont Grill, McLean Hall)

8:00 – 9:30 **Session 1: Emerging Institutional Market: Single Family Home Rentals**
McLean Hall Session Chair and Moderator: TBA
Room 178
Market Power and Consumer Welfare: Evidence from Home Rental Markets
Steven Xiao, *University of Texas at Dallas*
Serena Xiao, *University of Texas at Dallas*
Industry Panel Discussion of the Single Family Home Rental Market: Organized by
Ira Shaw, *Landmark Partners*

9:30 – 10:00 **Coffee and Networking Break**

10:00 – 10:45 **Session 2: Panel “Manufactured Housing: The Good, the Bad, and the Ugly”**
McLean Hall Session Chair and Moderator: John Worth, *NAREIT*
Room 178

10:45 – 11:45 **Session 3: “3-Slide Session” of New Ideas and Work-in-Progress**
McLean Hall Moderator: TBA
Room 178 **Slow-moving Capital and Fire Sales in Real Estate Markets**
Jung-Eun Kim, *Federal Reserve Bank of Richmond*
John Krainer, *Federal Reserve Board of Governors*
Joseph Nichols, *Federal Reserve Board of Governors*

Central Business Districts & Urban Form: Demonstrating a New Continuous Variable Approach in Multi-Family Real Estate

Jeremy Gabe, *University of San Diego*
Spenser Robinson, *Central Michigan University*
Drew Sanderford, *University of Arizona*

Into the O-Zone: Assessing Commercial Real Estate Transactions in Qualified Opportunity Zones

Edward Pierzak, *San Diego State University*

Interest Rate, Regulation, and Tax Effects on Commercial Real Estate: Lessons from the Past Half Century

John Duca, *Oberlin College*
David Ling, *University of Florida Warrington College of Business*

11:45 – 1:15 Luncheon (Meadowmont Grill, McLean Hall)

CREDA Update

Jacob S. Sagi, *UNC Kenan-Flagler Business School*

1:15 – 3:45

McLean Hall
Room 178

Session 4: Tradeoffs in Managing CRE Assets

Session Chair and Moderator: Mariya Letdin, *Florida State University*

Collateral Value and Corporate Borrowing: Evidence from U.S. Contract-Level Data

Murillo Campello, *Cornell SC Johnson College of Business*
Bob Connolly, *UNC Kenan-Flagler Business School*
Gaurav Kankanhalli, *Cornell SC Johnson College of Business*
Eva Steiner, *Cornell SC Johnson College of Business*

Industry Panel Discussion of Financing Corporate Real Estate: Organized by:

Sara Rutledge, *StratoDem Analytics*

Private Equity for the Common Man: Fees, Fund Flows, & Performance

Tim Riddiough, *University of Wisconsin - Madison*
Jon Wiley, *Georgia State University*

Industry Panel Discussion of Unlisted REITs: Organized by:

C. Allan Swaringen, *JLL Income Property Trust*

3:45

Closing Remarks and Adjourn

Generous support for the symposium provided by:

