

**2019 Tsinghua-IPC Alternative Investments Research Symposium**  
*Beijing, China*  
**November 21-22, 2019**

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**Thursday, November 21, 2019**

**5:30 – 7:00**     **Welcome Reception**

**Friday, November 22, 2019**

**8:00**             **Check-in and Breakfast Available?**

**8:20 – 10:15**   **Session I: Global Trends in Alternative Investments**

**Welcome and Introductions**

Prof. Xiaoyan Zhang, *PBC School of Finance, Tsinghua University*

**Levered Returns of Leveraged Buyouts: The Impact of Competition**

Prof. Reiner Braun, *Technische Universität München (TUM)*

Prof. Nicholas Crain, *University of Melbourne*

Anna Gerl, Ph.D., *Goldman Sachs*

**Performance and Persistence in Private Equity Infrastructure Funds**

Prof. Martin Haran, *Ulster University*

Prof. Daniel Lo, *Ulster University*

Prof. Stanimira Milcheva, *University College London*

**Panel Discussion: Challenges to Global Alternatives Investing**

Moderator: Prof. Timothy Riddiough, *Wisconsin School of Business*

Panelists:

Barry Griffiths, Ph.D., *Head of Quantitative Research, Landmark Partners*

Jie Gong, *Partner, Pantheon Ventures*

Rudiger Stucke, Ph.D., *Head of Quantitative Research, Warburg Pincus*

**10:15 – 10:45**   **Discussion Break**

**10:45 – 12:15**   **Session II: Institutional Diversifying Strategies**

Session Chair: Prof. Ming Huang, *CEIBS and Cornell University*

**Hedge Fund Return Drivers**

Prof. Melvyn Teo, *Singapore Management University*

**Performance and Risk Attributes of Hedge Funds in China**

Prof. Hong Yan, *Shanghai Advanced Institute of Finance*

**Panel Discussion: Alpha Themes of Local and Foreign Investors**

Moderator: Prof. Ming Huang, *CEIBS and Cornell University, Johnson GSM*

Panelists:

Bin Yu, Ph.D., *Managing Director, Beijing Panfeng Investment*

Sihong Ren, *CEO and Investment Director, Jinde Asset Management*

Ling Yang, *CEO, StarRock Investment Management*

**12:15 – 12:45**   **Lunch Break**

- 12:45 – 1:45**    **Session III: Capital Formation Dynamics**  
**Global Macro Risks & Keynote Introduction**  
Prof. Christian Lundblad, *UNC Kenan Flagler Business School*  
**Keynote Talk**  
Qingsong An, *Executive Vice-President, Securities Association of China*
- 1:45 – 2:00**    **Break**
- 2:00 – 3:30**    **Session IV: Venture and Growth Capital in China**  
Session Chair: Prof. Xuan Tian, *PBC School of Finance, Tsinghua University*  
**Global Capital Flows in Private Fund Structures**  
Prof. Greg Brown, *UNC Kenan-Flagler Business School*  
**China's Venture Capital Market**  
Prof. Xuan Tian, *PBC School of Finance, Tsinghua University*  
**Panel Discussion: The Future of Venture and Growth Capital in China**  
Moderator: Weichou Su, *Partner & Head of Asia, StepStone*  
Panelists:  
Doris Guo, *Partner, Adams Street Partners*  
Jenny (Yu) Zeng, *Managing Partner, MSA Capital*
- 3:30 – 4:00**    **Closing Remarks & Networking**

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