

2019 Real Estate Research Symposium

Hosted by
The University of North Carolina at Chapel Hill, Kenan-Flagler Business School
The Institute for Private Capital
Rizzo Conference Center, 150 Dubose Home Lane, Chapel Hill, NC 27517

Thursday, October 3

4:00 – 5:45 **Opening Remarks:**

Loudermilk Hall Andra Ghent, *UNC Kenan-Flagler Business School*

Room 107

Barriers to Affordable Rental Housing [\[Presentation\]](#)

Moderator: Steve Malpezzi, *University of Wisconsin School of Business*

Leonard Wood, Jr., *Crow Holdings*

Jacques Gordon, *LaSalle Investment Management*

Michael LaCour-Little, *Fannie Mae*

Caitlin Sugrue Walter, *NMHC*

6:00 – 7:00 **Welcome Reception** (DuBose House, 2nd Floor)

7:00 – 9:00 **Dinner** (Magnolia C, Loudermilk Hall)

Opening Remarks: Greg Brown, *UNC Kenan-Flagler Business School* [\[Presentation\]](#)

Keynote Address: Crocker Liu, *Cornell School of Hotel Administration* [\[Presentation\]](#)

Friday, October 4

7:15 – 8:00 **Buffet Breakfast Available** (Meadowmont Grill, McLean Hall)

8:00 – 9:30 **Session 1: Emerging Institutional Market: Single Family Home Rentals**

Loudermilk Hall Session Chair and Moderator: Ira Shaw, *Landmark Partners*

Room 107

Market Power and Consumer Welfare: Evidence from Home Rental Markets [\[Presentation\]](#)

Steven Xiao, *University of Texas at Dallas*

Serena Xiao, *University of Texas at Dallas*

Industry Panel Discussion of the Single Family Home Rental Market:

Ira Shaw, *Landmark Partners*

Jonathan Ellenzweig, *Tricon Capital Group*

R. Chris Jones, *Deutsche Bank*

George Auerbach, *Pretium*

9:30 – 10:00 **Coffee and Networking Break**

10:00 – 10:45 **Session 2: Panel “Manufactured Housing: The Good, the Bad, and the Ugly”** [\[Presentation\]](#)

Loudermilk Hall Session Chair and Moderator: John Worth, *NAREIT*

Room 107

Charlie Becker, *Duke Economics*

Jeff Robertson, *FCP*

10:45 – 11:45 **Session 3: “3-Slide Session” of New Ideas and Work-in-Progress**

Loudermilk Hall Session Chair: Norman Johnson, *University of Houston*

Room 107

Slow-moving Capital and Fire Sales in Real Estate Markets [\[Presentation\]](#)

Jung-Eun Kim, *Federal Reserve Bank of Richmond*

John Krainer, *Federal Reserve Board of Governors*

Joseph Nichols, *Federal Reserve Board of Governors*

Central Business Districts & Urban Form: Demonstrating a New Continuous Variable Approach in Multi-Family Real Estate [\[Presentation\]](#)

Jeremy Gabe, *University of San Diego*
Spenser Robinson, *Central Michigan University*
Drew Sanderford, *University of Arizona*

Into the O-Zone: Assessing Commercial Real Estate Transactions in Qualified Opportunity Zones [\[Presentation\]](#)

Edward Pierzak, *San Diego State University*

Interest Rate, Regulation, and Tax Effects on Commercial Real Estate: Lessons from the Past Half Century

John Duca, *Oberlin College*
David Ling, *University of Florida Warrington College of Business*

11:45 – 1:15 Luncheon (Meadowmont Grill, McLean Hall)

CREDA Update [\[Presentation\]](#)

Jacob S. Sagi, *UNC Kenan-Flagler Business School*

1:15 – 3:45 Session 4: Tradeoffs in Managing CRE Assets

Loudermilk Hall
Room 107
Session Chair and Moderator: Mariya Letdin, *Florida State University*

Collateral Value and Corporate Borrowing: Evidence from U.S. Contract-Level Data

Murillo Campello, *Cornell SC Johnson College of Business*
Bob Connolly, *UNC Kenan-Flagler Business School*
Gaurav Kankanhalli, *Cornell SC Johnson College of Business*
Eva Steiner, *Cornell SC Johnson College of Business*

Industry Panel Discussion of Financing Corporate Real Estate [\[Presentation\]](#)

Organized by:

Sara Rutledge, *StratoDem Analytics*
Tim Hall, *JLL*

Private Equity for the Common Man: Fees, Fund Flows, & Performance [\[Presentation\]](#)

Tim Riddiough, *University of Wisconsin - Madison*
Jon Wiley, *Georgia State University*

Industry Panel Discussion of Unlisted REITs: Organized by:

C. Allan Swaringen, *JLL Income Property Trust*
John Manley, *RREEF Property Trust*
Jennifer Rolfson, *Nuveen*

3:45 Closing Remarks and Adjourn

Generous support for the symposium provided by:



UNC
KENAN-FLAGLER BUSINESS SCHOOL
The Leonard W. Wood Center for Real Estate Studies



UAI Foundation



BROADVAIL
CAPITAL PARTNERS

