2022 Private Equity Research Symposium
Hosted by
The Institute for Private Capital
The University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Rizzo Conference Center, 150 Dubose Home Lane, Chapel Hill, NC 27517

THURSDAY, NOVEMBER 3, 2022

3:30-5:15  
Session I:  Research Workshop Five-Slide Session
Session Chair: Greg Brown, UNC Kenan-Flagler Business School

Do Private Equity Fund Managers Smooth Performance?
Rebecca Manning, UNC Kenan-Flagler Business School

Credit Market Equivalents and the Valuation of Private Firms
Niklas Huthler, Indiana University, Kelley School of Business
Lukas Schmid, USC Marshall School of Business & CEPR
Roberto Steri, University of Luxembourg

Private Equity: Scale & Scope
Wayne Lim, University of Oxford Said School of Business

In Pursuit Of Information: Information Asymmetry in Private Equity Commitments
Onur Sefiloglu, University of London, Bayes Business School

Firm-Level Characteristics and Deal Leverage in Private Equity
Edoardo Marchesi, University of Chicago Booth School of Business

5:30 – 6:30  
Welcome Reception (Loudermilk Lobby)

6:30 – 8:15  
Dinner (Magnolia Room, Loudermilk Hall)
Welcome and IPC Update
Greg Brown, UNC Kenan-Flagler Business School
The State of Private Equity Update
Tim Jenkinson, University of Oxford, Said Business School

FRIDAY, NOVEMBER 4, 2022

7:15 – 8:15  
Buffet Breakfast Available (Meadowmont Grill, McLean Hall)

8:15 – 10:00  
Session II:  Private Equity Portfolios
Session Chair: Robert Harris, UVA Darden School of Business

Selecting Private Equity Funds Using Machine Learning
Reiner Braun, TUM School of Management
Borja Fernandez Tamayo, Université Côte d’Azur (UCA), SKEMA Business School
Florencio López-de-Silanes, Université Côte d’Azur (UCA), SKEMA Business School
Ludovic Phalippou, University of Oxford, Said Business School
Natalia Sigrist, Unigestion, SA

Size, returns and performance persistence: Do private equity firms allocate capital according to individual skill?
Reiner Braun, Technical University of Munich (TUM)
Nils Dorau, Technical University of Munich (TUM)
Tim Jenkinson, University of Oxford, Said Business School
Daniel Urban, Erasmus University Rotterdam

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Portfolio Management in Private Equity
Gregory W. Brown, UNC Kenan-Flagler Business School
Celine Yue Fei, UNC Kenan-Flagler Business School
David T. Robinson, Duke University Fuqua School of Business and NBER

10:00 – 10:30 Discussion Break

10:30-12:00 Session III: Current Issues in Private Markets
Loudermilk Hall
Session Chair: TBD
A Survey of Private Debt Funds
Joern Block, University of Trier and Erasmus University Rotterdam
Young Soo Jang, University of Chicago Booth School of Business
Steven N. Kaplan, University of Chicago Booth School of Business
Anna Schulze, University of Trier
Panel Discussion: Fund Valuation -- Implications for Investors and Portfolio Management
Moderator: TBD
Panelists: TBD

12:00 – 1:45 Luncheon (Meadowmont Grill, McLean Hall)
Burgiss Data Update
Keith Crouch, Burgiss

1:45 - 3:30 Session IV: Responsible Private Investing
Loudermilk Hall
Session Chair: TBD
Funding Black Innovators
Lisa D. Cook, Federal Reserve Board, NBER
Steven Wu-Chavesa, Michigan State University
Emmanuel Yimfor, University of Michigan Stephen M. Ross School of Business
Conflicting Fiduciary Duties and Fire Sales of VC-backed Start-ups
Bo Bian, University of British Columbia, Sauder School of Business
Yingxiang Li, University of British Columbia, Sauder School of Business
Casimiro A. Nigro, Goethe University Frankfurt
Selling Private Equity Fees
Minmo Gahng, University of Florida
Blake Jackson, University of Florida

3:30 Closing Remarks and Adjourn

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